

Athens, 07.04.2023

ANNOUNCEMENT

Following the announcement dated March 14th, 2023, (https://www.athexgroup.gr/documents/10180/6973354/377_1623_2023_English_2.pdf/12416cbc-fe83-4edc-99af-7bfa6aa588b1, <https://www.elvalhalcor.com/userfiles/pdfs/2023-03-14%20%CE%91%CE%9D%CE%91%CE%9A%CE%9F%CE%99%CE%9D%CE%A9%CE%A3%CE%97%20%CE%A0%CE%B1%CF%81%CE%B1%CF%84%CE%B1%CF%83%CE%B7%20%CE%A3%CF%85%CE%B3%CF%87%CF%89%CE%BD%CE%B5%CF%85%CF%83%CE%B7%CF%82%20EN.pdf>), the company “ELVALHALCOR HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.” (hereinafter “ELVALHALCOR”) announces, according to article 17 par. 1 of the Regulation (EU) Nr. 596/2014 of the European Parliament and of the Council of 16 April 2014, and article 2 paragraph 4 of the Decision Nr. 3/347/12.07.2005 of the Board of Directors of the Hellenic Capital Market Commission, that on April 7th, 2023, the decision nr. ΑΔΑ: ΨΖΣΚ469ΗΛΣ-Β1Μ of the Head of the General Commercial Register (G.C.R.) Service of the Larissa Chamber of Commerce was registered with the G.C.R. with reg. nr. 3544813, pursuant to which the merger by absorption of the subsidiary of ELVALHALCOR, unlisted SA company with the name “ETEM Commercial and Industrial Light Metals Societe Anonyme” (hereinafter “ETEM”) by the SA company with the name “COSMOS ALUMINIUM A.E.” (hereinafter “COSMOS ALUMINIUM”), in accordance with the provisions of Law 4601/2019, Law 4548/2018, article 54 of Law 4172/2013 and article 61 of Law 4438/2016, the Draft Merger Agreement of the merged companies ETEM and COSMOS ALUMINIUM dated 27.12.2022, the resolutions of the General Meetings of the shareholders of the merged companies ETEM and COSMOS ALUMINIUM dated 05.04.2023 and 06.04.2023, respectively, and the Notarial Merger Agreement nr. 10.585/06.04.2023 of the Notary Public of Larissa Dimitrios V. Nanos.

As a result of the completion of the merger by absorption of ETEM by COSMOS ALUMINIUM, ELVALHALCOR holds a minority stake of 15% in the share capital of COSMOS ALUMINIUM, while the other shareholders of COSMOS ALUMINIUM hold, in aggregate, a stake of 85% in the share capital of COSMOS ALUMINIUM.